

**GENERAL FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the General Fund Budget for Sturgis Public Schools for the 2025-2026 fiscal year as follows:

ACCOUNT CODE	DESCRIPTION	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	PERCENT CHANGE	DOLLAR CHANGE
FUND EQUITY - beginning of year		7,773,199	8,438,851	10,501,412	9,604,484		
REVENUE							
100	Local	3,707,984	4,292,425	4,332,770	4,383,000	1.16%	50,230
300	State	34,166,939	34,748,095	33,802,183	34,335,097	1.58%	532,914
400	Federal	4,777,686	3,184,345	1,351,957	846,047	-37.42%	(505,910)
500	Incoming Transfers	1,200,929	1,305,353	1,515,128	1,552,481	2.47%	37,353
TOTAL REVENUES		43,853,538	43,530,218	41,002,038	41,116,625	0.28%	114,587
EXPENDITURES							
Instruction							
110	Basic Programs	18,369,742	17,848,278	18,949,215	19,409,209	2.43%	459,994
120	Added Needs	4,997,640	5,369,469	6,628,488	6,853,484	3.39%	224,996
130	Adult & Cont.	241,037	328,995	360,479	327,780	-9.07%	(32,699)
Support Services							
210	Pupil Support Services	620,193	606,518	726,532	764,398	5.21%	37,866
220	Instructional Staff	1,966,832	2,012,051	2,436,130	1,355,794	-44.35%	(1,080,336)
230	General Administration	929,958	1,117,963	1,159,118	1,224,999	5.68%	65,881
240	School Administration	2,113,447	2,266,147	2,339,478	2,486,976	6.30%	147,498
250	Business	710,665	767,891	818,730	857,935	4.79%	39,205
260	Operation/Maintenance/Safety	6,603,122	4,788,039	3,460,199	3,529,434	2.00%	69,235
270	Pupil Transportation	1,094,635	1,087,231	1,292,485	1,399,176	8.25%	106,691
280	Technology	1,230,085	1,336,915	1,331,039	1,471,393	10.54%	140,354
290	Athletic	765,771	883,275	955,259	927,098	-2.95%	(28,161)
320	Community Services	234,659	250,945	287,814	337,507	17.27%	49,693
400	Outgoing Transfers	3,310,100	2,803,940	1,154,000	554,000	-51.99%	(600,000)
TOTAL EXPENDITURES		43,187,886	41,467,657	41,898,966	41,499,183	-0.95%	(399,783)
CHANGE IN FUND EQUITY		<u>665,652</u>	<u>2,062,561</u>	<u>(896,928)</u>	<u>(382,558)</u>		
FUND EQUITY - end of the year		8,438,851	10,501,412	9,604,484	9,221,926		
Fund Equity to Total Expense		19.54%	25.32%	22.92%	22.22%		

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
COMMUNITY EDUCATION					
Fund Equity - beginning of year	72,141	58,220	43,045	33,152	
Local	42,564	45,705	50,000	59,000	9,000
State	-	-	-	-	-
Federal	-	-	-	-	-
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	42,564	45,705	50,000	59,000	9,000
Expenditures	56,485	60,880	59,893	66,815	6,922
TOTAL EXPENDITURES	56,485	60,880	59,893	66,815	6,922
Revenue Over (Under)					
Expenditure	(13,921)	(15,175)	(9,893)	(7,815)	
Fund Equity - End of year	58,220	43,045	33,152	25,337	

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BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

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School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
FOOD SERVICE					
Fund Equity - beginning of year	945,343	823,808	1,045,112	765,923	
Local	101,272	81,505	152,500	152,000	(500)
State	68,262	312,854	279,748	279,748	-
Federal	2,184,929	2,204,730	2,200,000	2,200,000	-
Transfers In/(Out)	20,100	18,940	19,000	19,000	-
TOTAL REVENUES	2,374,563	2,618,029	2,651,248	2,650,748	(500)
Expenditures	2,366,736	2,352,731	2,785,437	2,756,108	(29,329)
Capital Outlay	83,286	-	105,000	100,000	(5,000)
Transfers (In)/Out	46,076	43,994	40,000	40,000	-
TOTAL EXPENDITURES	2,496,098	2,396,725	2,930,437	2,896,108	(34,329)
Revenue Over (Under)					
Expenditure	(121,535)	221,304	(279,189)	(245,360)	33,829
Fund Equity - End of year	823,808	1,045,112	765,923	520,563	

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	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
STUDENT ACTIVITY					
Fund Equity - beginning of year	484,779	589,200	562,161	562,161	
Local	697,129	571,676	400,000	400,000	-
TOTAL REVENUES	697,129	571,676	400,000	400,000	-
Expenditures	592,708	598,715	400,000	400,000	-
TOTAL EXPENDITURES	592,708	598,715	400,000	400,000	-
Revenue Over (Under) Expenditure	104,421	(27,039)	-	-	
Fund Equity - End of year	589,200	562,161	562,161	562,161	

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2019 Bond** for the Sturgis
Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	9,909	8,955	8,130	10,860	
REVENUES					
Property Taxes	98,092	956,248	1,223,000	1,362,474	139,474
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	30,000	201,475	-	-	-
TOTAL REVENUES	128,092	1,157,723	1,223,000	1,362,474	139,474
EXPENDITURES					
Principal payments	-	997,991	1,035,000	1,155,000	(120,000)
Interest & other charges	129,046	160,557	109,790	88,225	21,565
SLBF Payments	-	-	75,000	115,000	40,000
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	129,046	1,158,548	1,219,790	1,358,225	(58,435)
Excess of revenues over (under) expenditures	(954)	(825)	3,210	4,249	
<u>FUND EQUITY - End of the year</u>	8,955	8,130	11,340	15,109	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2021 Bond** for the Sturgis
Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	6,913	3,331	12,442	2,669	
<u>REVENUES</u>					
Property Taxes	33,292	163,612	271,000	299,692	28,692
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	-	22,386	-	-	-
TOTAL REVENUES	33,292	185,998	271,000	299,692	28,692
<u>EXPENDITURES</u>					
Principal payments	-	131,650	185,000	235,000	50,000
Interest & other charges	36,874	45,237	35,773	34,125	(1,648)
SLBF Payment	-	-	60,000	30,000	(30,000)
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	36,874	176,887	280,773	299,125	18,352
Excess of revenues over (under) expenditures	(3,582)	9,111	(9,773)	567	
<u>FUND EQUITY - End of the year</u>	3,331	12,442	2,669	3,236	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2015A Bond** for the
Sturgis Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	216,077	173,249	10,272	176,454	
<u>REVENUE</u>					
Property Taxes	2,196,941	2,384,044	2,360,000	2,435,074	75,074
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	148,000	5	-	-	-
TOTAL REVENUES	2,344,941	2,384,049	2,360,000	2,435,074	75,074
<u>EXPENDITURES</u>					
Principal payment	1,715,000	1,889,024	1,695,000	1,880,000	185,000
Interest & other charges	672,769	658,002	383,818	407,250	23,432
SLBF Payments	-	-	115,000	145,000	30,000
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	2,387,769	2,547,026	2,193,818	2,432,250	238,432
Excess of revenue over (under) expenditures	(42,828)	(162,977)	166,182	2,824	
<u>FUND EQUITY - end of the year</u>	173,249	10,272	176,454	179,278	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**PUBLIC IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Public Improvement Fund** Budget for the Sturgis
Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,735,768	4,029,321	3,922,362	1,966,343	
<u>REVENUES</u>					
Interest Income	58,786	134,164	75,000	25,000	(50,000)
Local Revenue	-	-	-	-	-
Incoming Transfers	3,155,000	2,650,000	1,000,000	425,000	(575,000)
TOTAL REVENUES	3,213,786	2,784,164	1,075,000	450,000	(625,000)
<u>EXPENDITURES</u>					
Cont Services - High School	333,348	399,091	310,482	1,000,000	689,518
Cont Services - Middle School	53,209	1,093,284	1,849,955	-	(1,849,955)
Cont Services - Eastwood	304,884	-	105,000	750,000	645,000
Cont Services - Wall	4,000	-	-	-	-
Cont Services - Congress	10,745	-	-	-	-
Cont Services - Wenzel	101	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC/JE	-	-	-	-	-
Cont Services - Security/Tech	-	164,895	110,000	-	(110,000)
Cont Services - Athletics	-	274,331	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	144,640	320,584	245,410	300,000	54,590
Cont Services - Energy Contingency	-	-	-	-	-
Cont Services - SPS District Projects	1,069,306	638,938	410,172	200,000	(210,172)
TOTAL EXPENDITURES	1,920,233	2,891,123	3,031,019	2,250,000	(781,019)
Excess of revenues over (under) expenditures	1,293,553	(106,959)	(1,956,019)	(1,800,000)	
<u>FUND EQUITY - End of the year</u>	4,029,321	3,922,362	1,966,343	166,343	

**ENERGY CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Energy Public Improvement Fund** Budget for the Sturgis
Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,208	4,607	8,377	9,443	
<u>REVENUES</u>					
Interest Income	56	87	-	-	-
Local Revenue	-	-	-	-	-
Incoming Transfers	135,000	135,000	135,000	135,000	-
TOTAL REVENUES	135,056	135,087	135,000	135,000	-
<u>EXPENDITURES</u>					
Cont Services - High School	-	-	-	-	-
Cont Services - Middle School	-	-	-	-	-
Cont Services - Eastwood	-	-	-	-	-
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Jerolene	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services- Transportation	-	-	-	-	-
Cont Services - Issuance Fees	-	-	1,000	1,000	-
Principal/Interest Payments	132,657	131,317	132,934	131,918	(1,016)
TOTAL EXPENDITURES	132,657	131,317	133,934	132,918	(1,016)
Excess of revenues over (under) expenditures	4,607	8,377	1,066	2,082	
<u>FUND EQUITY - End of the year</u>	4,607	8,377	9,443	11,525	

**ATHLETIC CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Athletic Public Improvement Fund** Budget for the Sturgis
Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	-	106,059	21,059	
<u>REVENUES</u>					
Interest Income	-	106,059	1,000	500	(500)
Local Revenue	-	-	34,000	27,000	(7,000)
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	-	106,059	35,000	27,500	(7,500)
<u>EXPENDITURES</u>					
Cont Services - Athletics	-	-	-	-	-
Cont Services - Other Fees	-	-	-	-	-
Cont Services - Transfers to Fund 43	-	-	120,000	25,000	(95,000)
Principal/Interest Payments	-	-	-	-	-
TOTAL EXPENDITURES	-	-	120,000	25,000	(95,000)
Excess of revenues over (under) expenditures	-	106,059	(85,000)	2,500	
<u>FUND EQUITY - End of the year</u>	-	106,059	21,059	23,559	

**BUILDING AND SITE SINKING FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Building and Site Sinking Fund** Budget for the Sturgis
Public School District for the 2025-2026 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2025-2026 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	335,395	902,291	712,913	1,468,913	
<u>REVENUES</u>					
Interest Income	8,634	8,634	40,000	40,000	-
Local Revenue	820,762	908,892	871,000	876,995	5,995
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	829,396	917,526	911,000	916,995	5,995
<u>EXPENDITURES</u>					
Cont Services - High School	62,500	181,904	55,000	1,000,000	945,000
Cont Services - Middle School	-	800,000	-	-	-
Cont Services - Eastwood	200,000	125,000	-	921,639	921,639
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services - District	-	-	100,000	146,508	46,508
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	-	-	-	-	-
TOTAL EXPENDITURES	262,500	1,106,904	155,000	2,068,147	1,913,147
Excess of revenues over (under) expenditures	566,896	(189,378)	756,000	(1,151,152)	
<u>FUND EQUITY - End of the year</u>	902,291	712,913	1,468,913	317,761	

The total number of mills of ad valorem property taxes to be levied will per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the building and site sinking fund.