

**GENERAL FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the General Fund Budget for Sturgis Public Schools for the 2024-2025 fiscal year as follows:

ACCOUNT CODE	DESCRIPTION	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	PERCENT CHANGE	DOLLAR CHANGE
FUND EQUITY - beginning of year		7,773,199	8,438,851	10,501,412	10,501,412		
REVENUE							
100	Local	3,707,984	4,292,425	4,338,770	4,332,770	-0.14%	(6,000)
300	State	34,166,939	34,748,095	33,628,443	33,802,183	0.52%	173,740
400	Federal	4,777,686	3,184,345	1,335,957	1,351,957	1.20%	16,000
500	Incoming Transfers	1,200,929	1,305,353	1,525,600	1,515,128	-0.69%	(10,472)
	TOTAL REVENUES	43,853,538	43,530,218	40,828,770	41,002,038	0.42%	173,268
EXPENDITURES							
Instruction							
110	Basic Programs	18,369,742	17,848,278	19,242,991	18,949,215	-1.53%	(293,776)
120	Added Needs	4,997,640	5,369,469	6,735,523	6,628,488	-1.59%	(107,035)
130	Adult & Cont.	241,037	328,995	360,479	360,479	0.00%	-
Support Services							
210	Pupil Support Services	620,193	606,518	726,532	726,532	0.00%	-
220	Instructional Staff	1,966,832	2,012,051	2,461,130	2,436,130	-1.02%	(25,000)
230	General Administration	929,958	1,117,963	1,193,470	1,159,118	-2.88%	(34,352)
240	School Administration	2,113,447	2,266,147	2,400,943	2,339,478	-2.56%	(61,465)
250	Business	710,665	767,891	888,730	818,730	-7.88%	(70,000)
260	Operation/Maintenance/Safety	6,603,122	4,788,039	3,460,199	3,460,199	0.00%	-
270	Pupil Transportation	1,094,635	1,087,231	1,336,871	1,292,485	-3.32%	(44,386)
280	Technology	1,230,085	1,336,915	1,334,412	1,331,039	-0.25%	(3,373)
290	Athletic	765,771	883,275	887,274	955,259	7.66%	67,985
320	Community Services	234,659	250,945	298,660	287,814	-3.63%	(10,846)
400	Outgoing Transfers	3,310,100	2,803,940	1,154,000	1,154,000	0.00%	-
	TOTAL EXPENDITURES	43,187,886	41,467,657	42,481,214	41,898,966	-1.37%	(582,248)
	CHANGE IN FUND EQUITY	665,652	2,062,561	(1,652,444)	(896,928)		
FUND EQUITY - end of the year		8,438,851	10,501,412	8,848,968	9,604,484		
Fund Equity to Total Expense		19.54%	25.32%	20.83%	22.92%		

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
COMMUNITY EDUCATION					
Fund Equity - beginning of year	72,141	58,220	43,045	43,045	
Local	42,564	45,705	50,000	50,000	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	42,564	45,705	50,000	50,000	-
Expenditures	56,485	60,880	59,893	59,893	-
TOTAL EXPENDITURES	56,485	60,880	59,893	59,893	-
Revenue Over (Under) Expenditure	(13,921)	(15,175)	(9,893)	(9,893)	
Fund Equity - End of year	58,220	43,045	33,152	33,152	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
FOOD SERVICE					
Fund Equity - beginning of year	945,343	823,808	1,045,112	1,045,112	
Local	101,272	81,505	73,141	152,500	79,359
State	68,262	312,854	148,340	279,748	131,408
Federal	2,184,929	2,204,730	1,900,000	2,200,000	300,000
Transfers In/(Out)	20,100	18,940	19,000	19,000	-
TOTAL REVENUES	2,374,563	2,618,029	2,140,481	2,651,248	510,767
Expenditures	2,366,736	2,352,731	2,545,682	2,785,437	239,755
Capital Outlay	83,286	-	110,000	105,000	(5,000)
Transfers (In)/Out	46,076	43,994	40,000	40,000	-
TOTAL EXPENDITURES	2,496,098	2,396,725	2,695,682	2,930,437	234,755
Revenue Over (Under)					
Expenditure	(121,535)	221,304	(555,201)	(279,189)	276,012
Fund Equity - End of year	823,808	1,045,112	489,911	765,923	

**SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2024-2025 fiscal year as follows:

STUDENT ACTIVITY	<u>2022-2023 AUDITED</u>	<u>2023-2024 AUDITED</u>	<u>2024-2025 BUDGET</u>	<u>2024-2025 PROPOSED</u>	<u>DOLLAR DIFFERENCE</u>
Fund Equity - beginning of year	484,779	589,200	562,161	562,161	
Local	697,129	571,676	400,000	400,000	-
TOTAL REVENUES	697,129	571,676	400,000	400,000	-
Expenditures	592,708	598,715	400,000	400,000	-
TOTAL EXPENDITURES	592,708	598,715	400,000	400,000	-
Revenue Over (Under) Expenditure	104,421	(27,039)	-	-	
Fund Equity - End of year	589,200	562,161	562,161	562,161	

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2019 Bond** for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	9,909	8,955	8,130	8,130	
REVENUES					
Property Taxes	98,092	956,248	1,230,923	1,223,000	(7,923)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	30,000	201,475	-	-	-
TOTAL REVENUES	128,092	1,157,723	1,230,923	1,223,000	(7,923)
EXPENDITURES					
Principal payments	-	997,991	1,035,000	1,035,000	-
Interest & other charges	129,046	160,557	110,270	109,790	480
SLBF Payments	-	-	75,000	75,000	-
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	129,046	1,158,548	1,220,270	1,219,790	480
Excess of revenues over (under) expenditures	(954)	(825)	10,653	3,210	
<u>ND EQUITY - End of the year</u>	<u>8,955</u>	<u>8,130</u>	<u>18,783</u>	<u>11,340</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2021 Bond** for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	6,913	3,331	12,442	12,442	
<u>REVENUES</u>					
Property Taxes	33,292	163,612	275,427	271,000	(4,427)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	-	22,386	-	-	-
TOTAL REVENUES	33,292	185,998	275,427	271,000	(4,427)
<u>EXPENDITURES</u>					
Principal payments	-	131,650	185,000	185,000	-
Interest & other charges	36,874	45,237	36,253	35,773	(480)
SLBF Payment	-	-	60,000	60,000	-
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	36,874	176,887	281,253	280,773	(480)
Excess of revenues over (under) expenditures	(3,582)	9,111	(5,826)	(9,773)	
<u>FUND EQUITY - End of the year</u>	3,331	12,442	6,616	2,669	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2015A Bond** for the
Sturgis Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
FUND EQUITY - beginning of year	216,077	173,249	10,272	10,272	
REVENUE					
Property Taxes	2,196,941	2,384,044	2,325,632	2,360,000	34,368
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	148,000	5	-	-	-
TOTAL REVENUES	2,344,941	2,384,049	2,325,632	2,360,000	34,368
EXPENDITURES					
Principal payment	1,715,000	1,889,024	1,695,000	1,695,000	-
Interest & other charges	672,769	658,002	502,250	383,818	(118,432)
SLBF Payments	-	-	115,000	115,000	-
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	2,387,769	2,547,026	2,312,250	2,193,818	(118,432)
Excess of revenue over (under) expenditures	(42,828)	(162,977)	13,382	166,182	
FUND EQUITY - end of the year	173,249	10,272	23,654	176,454	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**PUBLIC IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Public Improvement Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,735,768	4,029,321	3,922,362	3,922,362	
<u>REVENUES</u>					
Interest Income	58,786	134,164	75,000	75,000	-
Local Revenue	-	-	-	-	-
Incoming Transfers	3,155,000	2,650,000	1,000,000	1,000,000	-
TOTAL REVENUES	3,213,786	2,784,164	1,075,000	1,075,000	-
<u>EXPENDITURES</u>					
Cont Services - High School	333,348	399,091	895,669	310,482	(585,187)
Cont Services - Middle School	53,209	1,093,284	1,895,535	1,849,955	(45,580)
Cont Services - Eastwood	304,884	-	1,250,000	105,000	(1,145,000)
Cont Services - Wall	4,000	-	-	-	-
Cont Services - Congress	10,745	-	-	-	-
Cont Services - Wenzel	101	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC/JE	-	-	-	-	-
Cont Services - Security/Tech	-	164,895	110,000	110,000	-
Cont Services - Athletics	-	274,331	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	144,640	320,584	235,510	245,410	9,900
Cont Services - Energy Contingency	-	-	-	-	-
Cont Services - SPS District Projects	1,069,306	638,938	459,581	410,172	(49,409)
TOTAL EXPENDITURES	1,920,233	2,891,123	4,846,295	3,031,019	(1,815,276)
Excess of revenues over (under) expenditures	1,293,553	(106,959)	(3,771,295)	(1,956,019)	
<u>FUND EQUITY - End of the year</u>	4,029,321	3,922,362	151,067	1,966,343	

**ENERGY CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Energy Public Improvement Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,208	4,607	8,377	8,377	
<u>REVENUES</u>					
Interest Income	56	87	-	-	-
Local Revenue	-	-	-	-	-
Incoming Transfers	135,000	135,000	135,000	135,000	-
TOTAL REVENUES	135,056	135,087	135,000	135,000	-
<u>EXPENDITURES</u>					
Cont Services - High School	-	-	-	-	-
Cont Services - Middle School	-	-	-	-	-
Cont Services - Eastwood	-	-	-	-	-
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Jerolene	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services- Transportation	-	-	-	-	-
Cont Services - Issuance Fees	-	-	1,000	1,000	-
Principal/Interest Payments	132,657	131,317	132,934	132,934	-
TOTAL EXPENDITURES	132,657	131,317	133,934	133,934	-
Excess of revenues over (under) expenditures	4,607	8,377	1,066	1,066	
<u>FUND EQUITY - End of the year</u>	4,607	8,377	9,443	9,443	

**ATHLETIC CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Athletic Public Improvement Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	-	106,059	106,059	
<u>REVENUES</u>					
Interest Income	-	106,059	1,000	1,000	-
Local Revenue	-	-	34,000	34,000	-
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	-	106,059	35,000	35,000	-
<u>EXPENDITURES</u>					
Cont Services - Athletics	-	-	-	-	-
Cont Services - Other Fees	-	-	-	-	-
Cont Services - Transfers to Fund 43	-	-	120,000	120,000	-
Principal/Interest Payments	-	-	-	-	-
TOTAL EXPENDITURES	-	-	120,000	120,000	-
Excess of revenues over (under) expenditures	-	106,059	(85,000)	(85,000)	
<u>FUND EQUITY - End of the year</u>	-	106,059	21,059	21,059	

**BUILDING AND SITE SINKING FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Building and Site Sinking Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2022-2023 AUDITED	2023-2024 AUDITED	2024-2025 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	335,395	902,291	721,547	721,547	
<u>REVENUES</u>					
Interest Income	8,634	8,634	40,000	40,000	-
Local Revenue	820,762	917,526	852,034	871,000	(18,966)
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	829,396	926,160	892,034	911,000	(18,966)
<u>EXPENDITURES</u>					
Cont Services - High School	62,500	181,904	12,150	55,000	(42,850)
Cont Services - Middle School	-	800,000	-	-	-
Cont Services - Eastwood	200,000	125,000	719,550	-	719,550
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services - District	-	-	62,500	100,000	(37,500)
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	-	-	64,800	-	64,800
TOTAL EXPENDITURES	262,500	1,106,904	859,000	155,000	704,000
Excess of revenues over (under) expenditures	566,896	(180,744)	33,034	756,000	
<u>FUND EQUITY - End of the year</u>	902,291	721,547	754,581	1,477,547	

The total number of mills of ad valorem property taxes to be levied will per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the building and site sinking fund.