

**GENERAL FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the General Fund Budget for Sturgis Public Schools for the 2024-2025 fiscal year as follows:

ACCOUNT CODE	DESCRIPTION	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	PERCENT CHANGE	DOLLAR CHANGE
<u>FUND EQUITY - beginning of year</u>		7,202,931	7,773,199	8,438,851	8,455,033		
<u>REVENUE</u>							
100	Local	3,352,727	3,707,984	4,212,900	4,171,000	-0.99%	(41,900)
300	State	30,357,742	34,166,939	34,615,782	34,643,809	0.08%	28,027
400	Federal	2,174,010	4,777,686	2,943,487	855,452	-70.94%	(2,088,035)
500	Incoming Transfers	1,071,370	1,200,929	1,328,793	1,211,386	-8.84%	(117,407)
	TOTAL REVENUES	36,955,849	43,853,538	43,100,962	40,881,647	-5.15%	(2,219,315)
<u>EXPENDITURES</u>							
Instruction							
110	Basic Programs	16,244,617	18,369,742	19,244,607	19,635,825	2.03%	391,218
120	Added Needs	4,678,659	4,997,640	5,765,716	6,300,942	9.28%	535,226
130	Adult & Cont.	294,890	241,037	367,052	216,624	-40.98%	(150,428)
Support Services							
210	Pupil Support Services	658,624	620,193	678,975	644,219	-5.12%	(34,756)
220	Instructional Staff	918,483	1,966,832	2,574,812	1,787,071	-30.59%	(787,741)
230	General Administration	1,232,811	929,958	1,188,762	1,163,470	-2.13%	(25,292)
240	School Administration	2,041,994	2,113,447	2,324,676	2,398,616	3.18%	73,940
250	Business	696,115	710,665	790,886	929,206	17.49%	138,320
260	Operation/Maintenance/Safety	3,661,195	6,603,122	4,758,303	3,256,507	-31.56%	(1,501,796)
270	Pupil Transportation	1,066,989	1,094,635	1,303,442	1,337,271	2.60%	33,829
280	Technology	1,422,505	1,230,085	1,424,205	1,263,685	-11.27%	(160,520)
290	Athletic	680,773	765,771	899,044	880,874	-2.02%	(18,170)
320	Community Services	214,396	234,659	292,210	261,587	-10.48%	(30,623)
400	Outgoing Transfers	2,573,530	3,310,100	1,472,090	1,154,000	-21.61%	(318,090)
	TOTAL EXPENDITURES	36,385,581	43,187,886	43,084,780	41,229,897	-4.31%	(1,854,883)
	CHANGE IN FUND EQUITY	<u>570,268</u>	<u>665,652</u>	<u>16,182</u>	<u>(348,250)</u>		
<u>FUND EQUITY - end of the year</u>		<u>7,773,199</u>	<u>8,438,851</u>	<u>8,455,033</u>	<u>8,106,783</u>		
Fund Equity to Total Expense		21.36%	19.54%	19.62%	19.66%		

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
COMMUNITY EDUCATION					
Fund Equity - beginning of year	57,834	72,141	58,220	52,386	
Local	53,088	42,564	50,000	50,000	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Incoming Transfers	-	-	-	-	-
Total Revenues	53,088	42,564	50,000	50,000	-
Expenditures	38,781	56,485	55,834	59,893	4,059
Revenue Over (Under) Expenditure	14,307	(13,921)	(5,834)	(9,893)	
Fund Equity - end of year	72,141	58,220	52,386	42,493	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
FOOD SERVICE					
Fund Equity - beginning of year	661,078	945,343	823,808	682,131	
Local	40,563	101,272	78,141	78,141	-
State	90,692	68,262	235,114	185,000	(50,114)
Federal	2,544,334	2,184,929	1,900,000	1,900,000	-
Transfers In/(Out)	18,430	20,100	19,000	19,000	-
Total Revenues	2,694,019	2,374,563	2,232,255	2,182,141	(50,114)
Expenditures	2,263,100	2,366,736	2,333,932	2,509,903	175,971
Capital Outlay	101,946	83,286	-	-	-
Transfers (In)/Out	44,708	46,076	40,000	40,000	-
Total Expenditures	2,409,754	2,496,098	2,373,932	2,549,903	
Revenue Over (Under) Expenditure	284,265	(121,535)	(141,677)	(367,762)	(226,085)
Fund Equity - end of year	945,343	823,808	682,131	314,369	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2024-2025 fiscal year as follows:

STUDENT ACTIVITY	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
Fund Equity - beginning of year	380,186	484,779	589,200	589,200	
Local	486,483	697,129	300,000	400,000	100,000
TOTAL REVENUES	<u>486,483</u>	<u>697,129</u>	<u>300,000</u>	<u>400,000</u>	100,000
Expenditures	381,890	592,708	300,000	400,000	100,000
TOTAL EXPENDITURES	<u>381,890</u>	<u>592,708</u>	<u>300,000</u>	<u>400,000</u>	
Revenue Over (Under) Expenditure	<u>104,593</u>	<u>104,421</u>	-	-	
Fund Equity - end of year	<u><u>484,779</u></u>	<u><u>589,200</u></u>	<u><u>589,200</u></u>	<u><u>589,200</u></u>	

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2019 Bond** for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	6,062	9,909	8,955	121,007	
REVENUES					
Property Taxes	102,414	98,092	954,100	1,025,000	(70,900)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	30,000	30,000	201,500	-	(201,500)
TOTAL REVENUES	132,414	128,092	1,155,600	1,025,000	(272,400)
EXPENDITURES					
Principal payments	-	-	915,000	1,035,000	(120,000)
Interest & other charges	128,567	129,046	128,548	110,270	18,278
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	128,567	129,046	1,043,548	1,145,270	(101,722)
Excess of revenues over (under) expenditures	3,847	(954)	112,052	(120,270)	
<u>FUND EQUITY - End of the year</u>	<u>9,909</u>	<u>8,955</u>	<u>121,007</u>	<u>737</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2021 Bond** for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	6,913	3,331	42,219	
<u>REVENUES</u>					
Property Taxes	35,014	33,292	163,375	203,500	(40,125)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	2,355,000	-	22,386	-	(22,386)
TOTAL REVENUES	2,390,014	33,292	185,761	203,500	(62,511)
<u>EXPENDITURES</u>					
Principal payments	2,314,000	-	110,000	185,000	(75,000)
Interest & other charges	69,101	36,874	36,873	18,629	18,244
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	2,383,101	36,874	146,873	203,629	(56,756)
Excess of revenues over (under) expenditures	6,913	(3,582)	38,888	(129)	
<u>ND EQUITY - End of the year</u>	<u>6,913</u>	<u>3,331</u>	<u>42,219</u>	<u>42,090</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the **2015A Bond** for the
Sturgis Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	115,536	216,077	173,249	261,129	
<u>REVENUE</u>					
Property Taxes	2,109,580	2,196,941	2,379,900	2,205,000	(174,900)
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	475,000	148,000	-	-	-
TOTAL REVENUES	2,584,580	2,344,941	2,379,900	2,205,000	(174,900)
<u>EXPENDITURES</u>					
Principal payment	1,725,000	1,715,000	1,705,000	1,695,000	(10,000)
Interest & other charges	759,039	672,769	587,020	502,250	(84,770)
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	2,484,039	2,387,769	2,292,020	2,197,250	(94,770)
Excess of revenue over (under) expenditures	100,541	(42,828)	87,880	7,750	
<u>FUND EQUITY - end of the year</u>	<u>216,077</u>	<u>173,249</u>	<u>261,129</u>	<u>268,879</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**PUBLIC IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Public Improvement Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,555,788	2,735,768	4,029,321	408,646	
<u>REVENUES</u>					
Interest Income	1,059	58,786	130,000	45,000	(85,000)
Local Revenue	-	-	-	-	-
Incoming Transfers	2,425,000	3,155,000	1,300,000	1,000,000	(300,000)
TOTAL REVENUES	2,426,059	3,213,786	1,430,000	1,045,000	(385,000)
<u>EXPENDITURES</u>					
Cont Services - High School	147,210	333,348	490,560	130,000	(360,560)
Cont Services - Middle School	21,435	53,209	3,044,419	-	(3,044,419)
Cont Services - Eastwood	1,060,758	304,884	-	-	-
Cont Services - Wall	250,000	4,000	-	-	-
Cont Services - Congress	10,731	10,745	-	-	-
Cont Services - Wenzel	-	101	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC/JE	-	-	135,295	-	(135,295)
Cont Services - Security/Tech	19,414	-	200,000	110,000	(90,000)
Cont Services - Athletics	-	-	385,000	-	(385,000)
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	189,875	144,640	320,554	235,510	(85,044)
Cont Services - Energy Contingency	-	-	-	-	-
Cont Services - SPS District Projects	546,656	1,069,306	474,847	837,000	362,153
TOTAL EXPENDITURES	2,246,079	1,920,233	5,050,675	1,312,510	(3,738,165)
Excess of revenues over (under) expenditures	179,980	1,293,553	(3,620,675)	(267,510)	
<u>FUND EQUITY - End of the year</u>	<u>2,735,768</u>	<u>4,029,321</u>	<u>408,646</u>	<u>141,136</u>	

**ENERGY CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Energy Public Improvement Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,005	2,208	4,607	8,290	
<u>REVENUES</u>					
Interest Income	7	56	-	-	-
Local Revenue	-	-	-	-	-
Incoming Transfers	130,100	135,000	135,000	135,000	-
TOTAL REVENUES	130,107	135,056	135,000	135,000	-
<u>EXPENDITURES</u>					
Cont Services - High School	-	-	-	-	-
Cont Services - Middle School	-	-	-	-	-
Cont Services - Eastwood	-	-	-	-	-
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Jerolene	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services- Transportation	-	-	-	-	-
Cont Services - Issuance Fees	540	-	520	1,000	480
Principal/Interest Payments	129,364	132,657	130,797	130,797	-
TOTAL EXPENDITURES	129,904	132,657	131,317	131,797	480
Excess of revenues over (under) expenditures	203	4,607	3,683	3,203	
<u>FUND EQUITY - End of the year</u>	<u>2,208</u>	<u>4,607</u>	<u>8,290</u>	<u>11,493</u>	

**ATHLETIC CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Athletic Public Improvement Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	-	-	54,550	
<u>REVENUES</u>					
Interest Income	-	-	50	1,000	950
Local Revenue	-	-	54,500	34,000	(20,500)
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	-	-	54,550	35,000	(19,550)
<u>EXPENDITURES</u>					
Cont Services - Athletics	-	-	-	-	-
Cont Services - Other Fees	-	-	-	-	-
Cont Services - Transfers to Fund 43	-	-	-	88,500	88,500
Principal/Interest Payments	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	88,500	88,500
Excess of revenues over (under) expenditures	-	-	54,550	(53,500)	
<u>FUND EQUITY - End of the year</u>	-	-	54,550	1,050	

**BUILDING AND SITE SINKING FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the **Building and Site Sinking Fund** Budget for the Sturgis
Public School District for the 2024-2025 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2024-2025 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	871,648	335,395	902,291	662,791	
<u>REVENUES</u>					
Interest Income	1,059	8,634	36,400	20,000	16,400
Local Revenue	785,361	820,762	871,600	852,034	19,566
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	786,420	829,396	908,000	872,034	35,966
<u>EXPENDITURES</u>					
Cont Services - High School	-	62,500	160,000	12,150	147,850
Cont Services - Middle School	-	-	800,000	-	800,000
Cont Services - Eastwood	1,172,673	200,000	-	719,550	(719,550)
Cont Services - Wall	150,000	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	125,000	-	125,000
Cont Services - District	-	-	62,500	62,500	-
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	-	-	-	64,800	(64,800)
TOTAL EXPENDITURES	1,322,673	262,500	1,147,500	859,000	288,500
Excess of revenues over (under) expenditures	(536,253)	566,896	(239,500)	13,034	
<u>FUND EQUITY - End of the year</u>	<u>335,395</u>	<u>902,291</u>	<u>662,791</u>	<u>675,825</u>	

The total number of mills of ad valorem property taxes to be levied will per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the building and site sinking fund.