

**GENERAL FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the General Fund Budget for Sturgis Public Schools for the 2023-2024 fiscal year as follows:

ACCOUNT CODE	DESCRIPTION	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	PERCENT CHANGE	DOLLAR CHANGE
<u>FUND EQUITY - beginning of year</u>		7,202,931	7,773,199	8,438,851	8,438,851		
<u>REVENUE</u>							
100	Local	3,352,727	3,707,984	3,814,564	4,212,900	10.44%	398,336
300	State	30,357,742	34,166,939	33,702,074	34,615,782	2.71%	913,708
400	Federal	2,174,010	4,777,686	2,891,487	2,943,487	1.80%	52,000
500	Incoming Transfers	1,071,370	1,200,929	1,219,474	1,328,793	8.96%	109,319
	TOTAL REVENUES	36,955,849	43,853,538	41,627,599	43,100,962	3.54%	1,473,363
<u>EXPENDITURES</u>							
Instruction							
110	Basic Programs	16,244,617	18,369,742	19,185,371	19,244,607	0.31%	59,236
120	Added Needs	4,678,659	4,997,640	5,672,816	5,765,716	1.64%	92,900
130	Adult & Cont.	294,890	241,037	367,052	367,052	0.00%	-
Support Services							
210	Pupil Support Services	658,624	620,193	678,975	678,975	0.00%	-
220	Instructional Staff	918,483	1,966,832	2,325,612	2,574,812	10.72%	249,200
230	General Administration	1,232,811	929,958	1,138,762	1,188,762	4.39%	50,000
240	School Administration	2,041,994	2,113,447	2,324,676	2,324,676	0.00%	-
250	Business	696,115	710,665	790,886	790,886	0.00%	-
260	Operation/Maintenance/Safety	3,661,195	6,603,122	4,331,250	4,758,303	9.86%	427,053
270	Pupil Transportation	1,066,989	1,094,635	1,323,442	1,303,442	-1.51%	(20,000)
280	Technology	1,422,505	1,230,085	1,153,265	1,424,205	23.49%	270,940
290	Athletic	680,773	765,771	823,549	899,044	9.17%	75,495
320	Community Services	214,396	234,659	272,210	292,210	7.35%	20,000
400	Outgoing Transfers	2,573,530	3,310,100	1,222,090	1,472,090	20.46%	250,000
	TOTAL EXPENDITURES	36,385,581	43,187,886	41,609,956	43,084,780	3.54%	1,474,824
	CHANGE IN FUND EQUITY	<u>570,268</u>	<u>665,652</u>	<u>17,643</u>	<u>16,182</u>		
<u>FUND EQUITY - end of the year</u>		7,773,199	8,438,851	8,456,494	8,455,033		
Fund Equity to Total Expense		21.36%	19.54%	20.32%	19.62%		

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
COMMUNITY EDUCATION					
Fund Equity - beginning of year	57,834	72,141	58,220	58,220	
Local	53,088	42,564	50,000	50,000	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Incoming Transfers	-	-	-	-	-
Total Revenues	53,088	42,564	50,000	50,000	-
Expenditures	38,781	56,485	55,834	55,834	-
Revenue Over (Under) Expenditure	14,307	(13,921)	(5,834)	(5,834)	
Fund Equity - end of year	72,141	58,220	52,386	52,386	

**SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
FOOD SERVICE					
Fund Equity - beginning of year	661,078	945,343	823,808	823,808	
Local	40,563	101,272	78,141	78,141	-
State	90,692	68,262	182,859	235,114	52,255
Federal	2,544,334	2,184,929	1,880,000	1,900,000	20,000
Transfers In/(Out)	18,430	20,100	19,000	19,000	-
Total Revenues	2,694,019	2,374,563	2,160,000	2,232,255	72,255
Expenditures	2,263,100	2,366,736	2,180,949	2,333,932	152,983
Capital Outlay	101,946	83,286	10,000	-	(10,000)
Transfers (In)/Out	44,708	46,076	40,000	40,000	-
Total Expenditures	2,409,754	2,496,098	2,230,949	2,373,932	
Revenue Over (Under) Expenditure	284,265	(121,535)	(70,949)	(141,677)	(70,728)
Fund Equity - end of year	945,343	823,808	752,859	682,131	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public
School District for the 2023-2024 fiscal year as follows:

STUDENT ACTIVITY	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
Fund Equity - beginning of year	380,186	484,779	589,200	589,200	
Local	486,483	697,129	300,000	300,000	-
TOTAL REVENUES	<u>486,483</u>	<u>697,129</u>	<u>300,000</u>	<u>300,000</u>	-
Expenditures	381,890	592,708	300,000	300,000	-
TOTAL EXPENDITURES	<u>381,890</u>	<u>592,708</u>	<u>300,000</u>	<u>300,000</u>	
Revenue Over (Under) Expenditure	<u>104,593</u>	<u>104,421</u>	-	-	
Fund Equity - end of year	<u><u>484,779</u></u>	<u><u>589,200</u></u>	<u><u>589,200</u></u>	<u><u>589,200</u></u>	

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2019 Bond for the Sturgis
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	6,062	9,909	8,955	8,955	
<u>REVENUES</u>					
Property Taxes	102,414	98,092	1,082,000	954,100	127,900
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	30,000	30,000	67,158	201,500	134,342
TOTAL REVENUES	132,414	128,092	1,149,158	1,155,600	262,242
<u>EXPENDITURES</u>					
Principal payments	-	-	915,000	915,000	-
Interest & other charges	128,567	129,046	130,028	128,548	1,480
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	128,567	129,046	1,045,028	1,043,548	1,480
Excess of revenues over (under) expenditures	3,847	(954)	104,130	112,052	
<u>FUND EQUITY - End of the year</u>	<u>9,909</u>	<u>8,955</u>	<u>113,085</u>	<u>121,007</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2021 Bond for the Sturgis
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022	2022-2023	2023-2024	2023-2024	DOLLAR
	AUDITED	AUDITED	BUDGET	PROPOSED	DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	6,913	3,331	3,331	
<u>REVENUES</u>					
Property Taxes	35,014	33,292	145,000	163,375	(18,375)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	2,355,000	-	22,386	22,386	-
TOTAL REVENUES	2,390,014	33,292	167,386	185,761	(18,375)
<u>EXPENDITURES</u>					
Principal payments	2,314,000	-	110,000	110,000	-
Interest & other charges	69,101	36,874	38,353	36,873	1,480
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	2,383,101	36,874	148,353	146,873	1,480
Excess of revenues over (under) expenditures	6,913	(3,582)	19,033	38,888	
<u>FUND EQUITY - End of the year</u>	<u>6,913</u>	<u>3,331</u>	<u>22,364</u>	<u>42,219</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2015A Bond for the
Sturgis Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	115,536	216,077	173,249	173,249	
<u>REVENUE</u>					
Property Taxes	2,109,580	2,196,941	2,266,000	2,379,900	113,900
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	475,000	148,000	134,316	-	(134,316)
TOTAL REVENUES	2,584,580	2,344,941	2,400,316	2,379,900	(20,416)
<u>EXPENDITURES</u>					
Principal payment	1,725,000	1,715,000	1,705,000	1,705,000	-
Interest & other charges	759,039	672,769	588,500	587,020	(1,480)
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	2,484,039	2,387,769	2,293,500	2,292,020	(1,480)
Excess of revenue over (under) expenditures	100,541	(42,828)	106,816	87,880	
<u>FUND EQUITY - end of the year</u>	<u>216,077</u>	<u>173,249</u>	<u>280,065</u>	<u>261,129</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2015B Bond for the
Sturgis Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	52,004	100,932	103,481	103,481	
<u>REVENUE</u>					
Property Taxes	904,788	1,028,021	120,384	120,384	-
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	845,000	769,000	-	-	-
TOTAL REVENUES	1,749,788	1,797,021	120,384	120,384	-
<u>EXPENDITURES</u>					
Principal payment	1,600,000	1,740,010	-	-	-
Interest & other charges	100,860	54,462	223,865	223,865	-
Tax abatement & write off	-	-	-	-	-
TOTAL EXPENDITURES	1,700,860	1,794,472	223,865	223,865	-
Excess of revenue over (under) expenditures	48,928	2,549	(103,481)	(103,481)	
<u>FUND EQUITY - end of the year</u>	<u>100,932</u>	<u>103,481</u>	<u>-</u>	<u>-</u>	

The total number of mills of ad valorem property taxes to be levied will be per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**PUBLIC IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Public Improvement Fund Budget for the Sturgis
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,555,788	2,735,768	4,029,321	4,029,321	
<u>REVENUES</u>					
Interest Income	1,059	58,786	45,000	130,000	85,000
Local Revenue	-	-	-	-	-
Incoming Transfers	2,425,000	3,155,000	1,050,000	1,300,000	250,000
TOTAL REVENUES	2,426,059	3,213,786	1,095,000	1,430,000	335,000
<u>EXPENDITURES</u>					
Cont Services - High School	147,210	333,348	490,560	490,560	-
Cont Services - Middle School	21,435	53,209	3,044,419	3,044,419	-
Cont Services - Eastwood	1,060,758	304,884	-	-	-
Cont Services - Wall	250,000	4,000	-	-	-
Cont Services - Congress	10,731	10,745	-	-	-
Cont Services - Wenzel	-	101	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC/JE	-	-	135,295	135,295	-
Cont Services - Security/Tech	19,414	-	200,000	200,000	-
Cont Services - Athletics	-	-	385,000	385,000	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	189,875	144,640	320,554	320,554	-
Cont Services - Energy Contingency	-	-	-	-	-
Cont Services - SPS District Projects	546,656	1,069,306	453,744	474,847	21,103
TOTAL EXPENDITURES	2,246,079	1,920,233	5,029,572	5,050,675	21,103
Excess of revenues over (under) expenditures	179,980	1,293,553	(3,934,572)	(3,620,675)	
<u>FUND EQUITY - End of the year</u>	<u>2,735,768</u>	<u>4,029,321</u>	<u>94,749</u>	<u>408,646</u>	

**ENERGY CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Energy Public Improvement Fund Budget for the Sturgis
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,005	2,208	4,607	4,607	
<u>REVENUES</u>					
Interest Income	7	56	-	-	-
Local Revenue	-	-	-	-	-
Incoming Transfers	130,100	135,000	135,000	135,000	-
TOTAL REVENUES	130,107	135,056	135,000	135,000	-
<u>EXPENDITURES</u>					
Cont Services - High School	-	-	-	-	-
Cont Services - Middle School	-	-	-	-	-
Cont Services - Eastwood	-	-	-	-	-
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Jerolene	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services- Transportation	-	-	-	-	-
Cont Services - Issuance Fees	540	-	2,000	520	(1,480)
Principal/Interest Payments	129,364	132,657	130,797	130,797	-
TOTAL EXPENDITURES	129,904	132,657	132,797	131,317	(1,480)
Excess of revenues over (under) expenditures	203	4,607	2,203	3,683	
<u>FUND EQUITY - End of the year</u>	<u>2,208</u>	<u>4,607</u>	<u>6,810</u>	<u>8,290</u>	

**ATHLETIC CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Athletic Public Improvement Fund Budget for the Sturgis
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	-	-	-	
<u>REVENUES</u>					
Interest Income	-	-	100	50	(50)
Local Revenue	-	-	50,000	54,500	4,500
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	-	-	50,100	54,550	4,450
<u>EXPENDITURES</u>					
Cont Services - Athletics	-	-	-	-	-
Cont Services - Other Fees	-	-	-	-	-
Cont Services - Transfers to Fund 43	-	-	-	-	-
Principal/Interest Payments	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	50,100	54,550	
<u>FUND EQUITY - End of the year</u>	-	-	50,100	54,550	

**BUILDING AND SITE SINKING FUND APPROPRIATION RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Building and Site Sinking Fund Budget for the Sturgis
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	871,648	335,395	902,291	902,291	
<u>REVENUES</u>					
Interest Income	1,059	8,634	20,000	36,400	16,400
Local Revenue	785,361	820,762	787,000	871,600	84,600
Incoming Transfers	-	-	-	-	-
TOTAL REVENUES	786,420	829,396	807,000	908,000	101,000
<u>EXPENDITURES</u>					
Cont Services - High School	-	62,500	160,000	160,000	-
Cont Services - Middle School	-	-	800,000	800,000	-
Cont Services - Eastwood	1,172,673	200,000	-	-	-
Cont Services - Wall	150,000	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	125,000	125,000	-
Cont Services - District	-	-	62,500	62,500	-
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	-	-	-	-	-
TOTAL EXPENDITURES	1,322,673	262,500	1,147,500	1,147,500	-
Excess of revenues over (under) expenditures	(536,253)	566,896	(340,500)	(239,500)	
<u>FUND EQUITY - End of the year</u>	<u>335,395</u>	<u>902,291</u>	<u>561,791</u>	<u>662,791</u>	

The total number of mills of ad valorem property taxes to be levied will per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the building and site sinking fund.