

**GENERAL FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the General Fund Budget for Sturgis Public Schools for the 2023-2024 fiscal year as follows:

ACCOUNT CODE	DESCRIPTION	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	PERCENT CHANGE	DOLLAR CHANGE
<u>FUND EQUITY - beginning of year</u>		7,202,931	7,773,199	8,075,057	8,438,851		
<u>REVENUE</u>							
100	Local	3,352,727	3,707,984	3,453,564	3,814,564	10.45%	361,000
300	State	30,357,742	34,166,939	32,411,311	33,702,074	3.98%	1,290,763
400	Federal	2,174,010	4,777,686	1,060,371	2,891,487	172.69%	1,831,116
500	Incoming Transfers	1,071,370	1,200,929	1,074,754	1,219,474	13.47%	144,720
	<b>TOTAL REVENUES</b>	<b>36,955,849</b>	<b>43,853,538</b>	<b>38,000,000</b>	<b>41,627,599</b>	<b>9.55%</b>	<b>3,627,599</b>
<u>EXPENDITURES</u>							
Instruction							
110	Basic Programs	16,244,617	18,369,742	18,486,348	19,185,371	3.78%	699,023
120	Added Needs	4,678,659	4,997,640	5,416,576	5,672,816	4.73%	256,240
130	Adult & Cont.	294,890	241,037	103,363	367,052	255.11%	263,689
Support Services							
210	Pupil Support Services	658,624	620,193	619,136	678,975	9.66%	59,839
220	Instructional Staff	918,483	1,966,832	1,438,925	2,325,612	61.62%	886,687
230	General Administration	1,232,811	929,958	1,057,979	1,138,762	7.64%	80,783
240	School Administration	2,041,994	2,113,447	2,288,158	2,324,676	1.60%	36,518
250	Business	696,115	710,665	809,039	790,886	-2.24%	(18,153)
260	Operation/Maintenance/Safety	3,661,195	6,603,122	3,110,192	4,331,250	39.26%	1,221,058
270	Pupil Transportation	1,066,989	1,094,635	1,301,745	1,323,442	1.67%	21,697
280	Technology	1,422,505	1,230,085	1,095,485	1,153,265	5.27%	57,780
290	Athletic	680,773	765,771	819,549	823,549	0.49%	4,000
320	Community Services	214,396	234,659	244,453	272,210	11.35%	27,757
400	Outgoing Transfers	2,573,530	3,310,100	1,157,802	1,222,090	5.55%	64,288
	<b>TOTAL EXPENDITURES</b>	<b>36,385,581</b>	<b>43,187,886</b>	<b>37,948,750</b>	<b>41,609,956</b>	<b>9.65%</b>	<b>3,661,206</b>
	<b>CHANGE IN FUND EQUITY</b>	<b><u>570,268</u></b>	<b><u>665,652</u></b>	<b><u>51,250</u></b>	<b><u>17,643</u></b>		
<u>FUND EQUITY - end of the year</u>		<u>7,773,199</u>	<u>8,438,851</u>	<u>8,126,307</u>	<u>8,456,494</u>		
Fund Equity to Total Expense		21.36%	19.54%	21.41%	20.32%		

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public  
School District for the 2023-2024 fiscal year as follows:

COMMUNITY EDUCATION	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
Fund Equity - beginning of year	57,834	72,141	65,925	58,220	
Local	53,088	42,564	50,000	50,000	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Incoming Transfers	-	-	-	-	-
Total Revenues	53,088	42,564	50,000	50,000	-
Expenditures	38,781	56,485	55,834	55,834	-
Revenue Over (Under) Expenditure	14,307	(13,921)	(5,834)	(5,834)	
Fund Equity - end of year	72,141	58,220	60,091	52,386	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public  
School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<b>FOOD SERVICE</b>					
Fund Equity - beginning of year	661,078	945,343	678,807	823,808	
Local	40,563	101,272	75,000	78,141	3,141
State	90,692	68,262	70,000	182,859	112,859
Federal	2,544,334	2,184,929	1,880,000	1,880,000	-
Transfers In/(Out)	18,430	20,100	19,000	19,000	-
Total Revenues	2,694,019	2,374,563	2,044,000	2,160,000	116,000
Expenditures	2,263,100	2,366,736	2,190,349	2,180,949	(9,400)
Capital Outlay	101,946	83,286	60,000	10,000	(50,000)
Transfers (In)/Out	44,708	46,076	40,000	40,000	-
Total Expenditures	2,409,754	2,496,098	2,290,349	2,230,949	
Revenue Over (Under) Expenditure	284,265	(121,535)	(246,349)	(70,949)	175,400
Fund Equity - end of year	945,343	823,808	432,458	752,859	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public  
School District for the 2023-2024 fiscal year as follows:

STUDENT ACTIVITY	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
Fund Equity - beginning of year	380,186	484,779	484,779	589,200	
Local	486,483	697,129	300,000	300,000	-
TOTAL REVENUES	486,483	697,129	300,000	300,000	-
Expenditures	381,890	592,708	300,000	300,000	-
TOTAL EXPENDITURES	381,890	592,708	300,000	300,000	
Revenue Over (Under) Expenditure	104,593	104,421	-	-	
Fund Equity - end of year	484,779	589,200	484,779	589,200	

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2019 Bond for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	6,062	9,909	11,361	8,955	
<u>REVENUES</u>					
Property Taxes	102,414	98,092	1,080,000	1,082,000	(2,000)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	30,000	30,000	-	67,158	67,158
<b>TOTAL REVENUES</b>	<b>132,414</b>	<b>128,092</b>	<b>1,080,000</b>	<b>1,149,158</b>	<b>65,158</b>
<u>EXPENDITURES</u>					
Principal payments	-	-	915,000	915,000	-
Interest & other charges	128,567	129,046	130,028	130,028	-
Tax abatement & write off	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>128,567</b>	<b>129,046</b>	<b>1,045,028</b>	<b>1,045,028</b>	<b>-</b>
Excess of revenues over (under) expenditures	3,847	(954)	34,972	104,130	
<u>FUND EQUITY - End of the year</u>	<u>9,909</u>	<u>8,955</u>	<u>46,333</u>	<u>113,085</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2021 Bond for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	6,913	7,811	3,331	
<u>REVENUES</u>					
Property Taxes	35,014	33,292	145,000	145,000	-
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	2,355,000	-	-	22,386	22,386
<b>TOTAL REVENUES</b>	<b>2,390,014</b>	<b>33,292</b>	<b>145,000</b>	<b>167,386</b>	<b>22,386</b>
<u>EXPENDITURES</u>					
Principal payments	2,314,000	-	110,000	110,000	-
Interest & other charges	69,101	36,874	38,353	38,353	-
Tax abatement & write off	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,383,101</b>	<b>36,874</b>	<b>148,353</b>	<b>148,353</b>	<b>-</b>
Excess of revenues over (under) expenditures	6,913	(3,582)	(3,353)	19,033	
<u>FUND EQUITY - End of the year</u>	<u>6,913</u>	<u>3,331</u>	<u>4,458</u>	<u>22,364</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2015A Bond for the  
Sturgis Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	115,536	216,077	96,479	173,249	
<u>REVENUE</u>					
Property Taxes	2,109,580	2,196,941	2,260,000	2,266,000	6,000
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	475,000	148,000	60,000	134,316	74,316
<b>TOTAL REVENUES</b>	<b>2,584,580</b>	<b>2,344,941</b>	<b>2,320,000</b>	<b>2,400,316</b>	<b>80,316</b>
<u>EXPENDITURES</u>					
Principal payment	1,725,000	1,715,000	1,705,000	1,705,000	-
Interest & other charges	759,039	672,769	588,500	588,500	-
Tax abatement & write off	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,484,039</b>	<b>2,387,769</b>	<b>2,293,500</b>	<b>2,293,500</b>	<b>-</b>
Excess of revenue over (under) expenditures	100,541	(42,828)	26,500	106,816	
<u>FUND EQUITY - end of the year</u>	<u>216,077</u>	<u>173,249</u>	<u>122,979</u>	<u>280,065</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2015B Bond for the  
Sturgis Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	52,004	100,932	89,162	103,481	
<u>REVENUE</u>					
Property Taxes	904,788	1,028,021	-	120,384	120,384
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	-	-	-	-	-
Transfer in	845,000	769,000	-	-	-
<b>TOTAL REVENUES</b>	<b>1,749,788</b>	<b>1,797,021</b>	<b>-</b>	<b>120,384</b>	<b>120,384</b>
<u>EXPENDITURES</u>					
Principal payment	1,600,000	1,740,010	-	-	-
Interest & other charges	100,860	54,462	89,162	223,865	134,703
Tax abatement & write off	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,700,860</b>	<b>1,794,472</b>	<b>89,162</b>	<b>223,865</b>	<b>134,703</b>
Excess of revenue over (under) expenditures	48,928	2,549	(89,162)	(103,481)	
<u>FUND EQUITY - end of the year</u>	<u>100,932</u>	<u>103,481</u>	<u>-</u>	<u>-</u>	

The total number of mills of ad valorem property taxes to be levied will be per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**PUBLIC IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Public Improvement Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,555,788	2,735,768	149,951	4,029,321	
<u>REVENUES</u>					
Interest Income	1,059	58,786	45,000	45,000	-
Local Revenue	-	-	-	-	-
Incoming Transfers	2,425,000	3,155,000	1,000,000	1,050,000	50,000
<b>TOTAL REVENUES</b>	<b>2,426,059</b>	<b>3,213,786</b>	<b>1,045,000</b>	<b>1,095,000</b>	<b>50,000</b>
<u>EXPENDITURES</u>					
Cont Services - High School	147,210	333,348	24,000	490,560	466,560
Cont Services - Middle School	21,435	53,209	24,000	3,044,419	3,020,419
Cont Services - Eastwood	1,060,758	304,884	-	-	-
Cont Services - Wall	250,000	4,000	-	-	-
Cont Services - Congress	10,731	10,745	-	-	-
Cont Services - Wenzel	-	101	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC/JE	-	-	125,000	135,295	10,295
Cont Services - Security/Tech	19,414	-	125,000	200,000	75,000
Cont Services - Athletics	-	-	-	385,000	385,000
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	189,875	144,640	249,760	320,554	70,794
Cont Services - Energy Contingency	-	-	-	-	-
Cont Services - SPS District Projects	546,656	1,069,306	497,737	453,744	(43,993)
<b>TOTAL EXPENDITURES</b>	<b>2,246,079</b>	<b>1,920,233</b>	<b>1,045,497</b>	<b>5,029,572</b>	<b>3,984,075</b>
Excess of revenues over (under) expenditures	179,980	1,293,553	(497)	(3,934,572)	
<u>FUND EQUITY - End of the year</u>	<u>2,735,768</u>	<u>4,029,321</u>	<u>149,454</u>	<u>94,749</u>	

**ENERGY CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Energy Public Improvement Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	2,005	2,208	6,450	4,607	
<u>REVENUES</u>					
Interest Income	7	56	-	-	-
Local Revenue	-	-	-	-	-
Incoming Transfers	130,100	135,000	135,000	135,000	-
<b>TOTAL REVENUES</b>	<b>130,107</b>	<b>135,056</b>	<b>135,000</b>	<b>135,000</b>	<b>-</b>
<u>EXPENDITURES</u>					
Cont Services - High School	-	-	-	-	-
Cont Services - Middle School	-	-	-	-	-
Cont Services - Eastwood	-	-	-	-	-
Cont Services - Wall	-	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Jerolene	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	-	-
Cont Services- Transportation	-	-	-	-	-
Cont Services - Issuance Fees	540	-	2,000	2,000	-
Principal/Interest Payments	129,364	132,657	130,797	130,797	-
<b>TOTAL EXPENDITURES</b>	<b>129,904</b>	<b>132,657</b>	<b>132,797</b>	<b>132,797</b>	<b>-</b>
Excess of revenues over (under) expenditures	203	4,607	2,203	2,203	
<u>FUND EQUITY - End of the year</u>	<u>2,208</u>	<u>4,607</u>	<u>8,653</u>	<u>6,810</u>	

ATHLETIC CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the Athletic Public Improvement Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	-	-	-	-	
<u>REVENUES</u>					
Interest Income	-	-	-	100	100
Local Revenue	-	-	-	50,000	50,000
Incoming Transfers	-	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	50,100	50,100
<u>EXPENDITURES</u>					
Cont Services - Athletics	-	-	-	-	-
Cont Services - Other Fees	-	-	-	-	-
Cont Services - Transfers to Fund 43	-	-	-	-	-
Principal/Interest Payments	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	50,100	
<u>FUND EQUITY - End of the year</u>	-	-	-	50,100	

**BUILDING AND SITE SINKING FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Building and Site Sinking Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	2021-2022 AUDITED	2022-2023 AUDITED	2023-2024 BUDGET	2023-2024 PROPOSED	DOLLAR DIFFERENCE
<u>FUND EQUITY - Beginning of the year</u>	871,648	335,395	887,895	902,291	
<u>REVENUES</u>					
Interest Income	1,059	8,634	3,000	20,000	(17,000)
Local Revenue	785,361	820,762	787,000	787,000	-
Incoming Transfers	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>786,420</b>	<b>829,396</b>	<b>790,000</b>	<b>807,000</b>	<b>(17,000)</b>
<u>EXPENDITURES</u>					
Cont Services - High School	-	62,500	62,500	160,000	(97,500)
Cont Services - Middle School	-	-	-	800,000	(800,000)
Cont Services - Eastwood	1,172,673	200,000	-	-	-
Cont Services - Wall	150,000	-	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	-	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	125,000	125,000	-
Cont Services - District	-	-	410,400	62,500	347,900
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,322,673</b>	<b>262,500</b>	<b>597,900</b>	<b>1,147,500</b>	<b>(549,600)</b>
Excess of revenues over (under) expenditures	(536,253)	566,896	192,100	(340,500)	
<u>FUND EQUITY - End of the year</u>	<u>335,395</u>	<u>902,291</u>	<u>1,079,995</u>	<u>561,791</u>	

The total number of mills of ad valorem property taxes to be levied will per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the building and site sinking fund.