

**GENERAL FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the General Fund Budget for Sturgis Public Schools for the 2023-2024 fiscal year as follows:

<u>ACCOUNT CODE</u>	<u>DESCRIPTION</u>	<u>2020-2021 AUDITED</u>	<u>2021-2022 AUDITED</u>	<u>2022-2023 BUDGET</u>	<u>2023-2024 PROPOSED</u>	<u>PERCENT CHANGE</u>	<u>DOLLAR CHANGE</u>
<u>FUND EQUITY - beginning of year</u>		6,591,063	7,202,931	7,773,199	8,075,057		
<u>REVENUE</u>							
100	Local	3,116,944	3,352,727	3,437,000	3,453,564	0.48%	16,564
300	State	28,766,134	30,357,742	33,985,483	32,411,311	-4.63%	(1,574,172)
400	Federal	3,290,553	2,174,010	6,699,369	1,060,371	-84.17%	(5,638,998)
500	Incoming Transfers	910,265	1,071,370	916,381	1,074,754	17.28%	158,373
<b>TOTAL REVENUES</b>		<b>36,083,896</b>	<b>36,955,849</b>	<b>45,038,233</b>	<b>38,000,000</b>	<b>-15.63%</b>	<b>(7,038,233)</b>
<u>EXPENDITURES</u>							
Instruction							
110	Basic Programs	16,070,054	16,244,617	19,395,340	18,486,348	-4.69%	(908,992)
200	Added Needs	4,634,172	4,678,659	5,159,852	5,416,576	4.98%	256,724
300	Adult & Cont.	74,033	294,890	245,633	103,363	-57.92%	(142,270)
Support Services							
210	Pupil Support Services	442,708	658,624	641,266	619,136	-3.45%	(22,130)
220	Instructional Staff	1,561,306	918,483	2,490,701	1,438,925	-42.23%	(1,051,776)
230	General Administration	667,435	1,232,811	974,346	1,057,979	8.58%	83,633
240	School Administration	1,949,355	2,041,994	2,185,113	2,288,158	4.72%	103,045
250	Business	705,556	696,115	703,753	809,039	14.96%	105,286
260	Operation/Maintenance/Safety	2,577,197	3,661,195	8,085,982	3,110,192	-61.54%	(4,975,790)
270	Pupil Transportation	1,310,880	1,066,989	1,276,158	1,301,745	2.01%	25,587
280	Technology	1,670,717	1,422,505	1,205,015	1,095,485	-9.09%	(109,530)
290	Athletic	685,879	680,773	796,281	819,549	2.92%	23,268
320	Community Services	206,433	214,396	247,935	244,453	-1.40%	(3,482)
400	Outgoing Transfers	2,916,303	2,573,530	1,329,000	1,157,802	-12.88%	(171,198)
<b>TOTAL EXPENDITURES</b>		<b>35,472,028</b>	<b>36,385,581</b>	<b>44,736,375</b>	<b>37,948,750</b>	<b>-15.17%</b>	<b>(6,787,625)</b>
<b>CHANGE IN FUND EQUITY</b>		<b><u>611,868</u></b>	<b><u>570,268</u></b>	<b><u>301,858</u></b>	<b><u>51,250</u></b>		
<u>FUND EQUITY - end of the year</u>		<u>7,202,931</u>	<u>7,773,199</u>	<u>8,075,057</u>	<u>8,126,307</u>		
Fund Equity to Total Expense		20.31%	21.36%	18.05%	21.41%		

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the School Service Fund Budgets for the Sturgis Public  
School District for the 2023-2024 fiscal year as follows:

<b>COMMUNITY EDUCATION</b>	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	<u>DOLLAR</u> <u>DIFFERENCE</u>
Fund Equity - beginning of year	39,638	57,834	72,141	65,925	
Local	46,937	53,088	50,000	50,000	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Incoming Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>46,937</b>	<b>53,088</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>
Expenditures	28,741	38,781	56,216	55,834	(382)
Revenue Over (Under) Expenditure	<u>18,196</u>	<u>14,307</u>	<u>(6,216)</u>	<u>(5,834)</u>	
<b>Fund Equity - end of year</b>	<b><u>57,834</u></b>	<b><u>72,141</u></b>	<b><u>65,925</u></b>	<b><u>60,091</u></b>	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public  
School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	<u>DOLLAR</u> <u>DIFFERENCE</u>
<b>FOOD SERVICE</b>					
Fund Equity - beginning of year	400,654	661,078	945,343	678,807	
Local	18,975	40,563	55,000	75,000	20,000
State	66,679	90,692	58,108	70,000	11,892
Federal	1,917,335	2,544,334	1,930,000	1,880,000	(50,000)
Transfers In/(Out)	19,800	18,430	19,000	19,000	-
Total Revenues	2,022,789	2,694,019	2,062,108	2,044,000	(18,108)
Expenditures	1,706,212	2,263,100	2,203,644	2,190,349	(13,295)
Capital Outlay	17,102	101,946	85,000	60,000	(25,000)
Transfers (In)/Out	39,051	44,708	40,000	40,000	-
Total Expenditures	1,762,365	2,409,754	2,328,644	2,290,349	
Revenue Over (Under) Expenditure	260,424	284,265	(266,536)	(246,349)	20,187
Fund Equity - end of year	661,078	945,343	678,807	432,458	

SCHOOL SERVICE FUND RESOLUTION FOR ADOPTION BY THE  
BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS

Resolved, that the School Service Fund Budgets for the Sturgis Public  
School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DOLLAR</u>
<b>STUDENT ACTIVITY</b>	<u>AUDITED</u>	<u>AUDITED</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>DIFFERENCE</u>
Fund Equity - beginning of year	331,742	380,186	484,779	484,779	
Local	334,760	486,483	349,000	300,000	(49,000)
TOTAL REVENUES	<u>334,760</u>	<u>486,483</u>	<u>349,000</u>	<u>300,000</u>	<u>(49,000)</u>
Expenditures	286,316	381,890	349,000	300,000	(49,000)
TOTAL EXPENDITURES	<u>286,316</u>	<u>381,890</u>	<u>349,000</u>	<u>300,000</u>	
Revenue Over (Under)					
Expenditure	<u>48,444</u>	<u>104,593</u>	-	-	
Fund Equity - end of year	<u><u>380,186</u></u>	<u><u>484,779</u></u>	<u><u>484,779</u></u>	<u><u>484,779</u></u>	

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2019 Bond for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	<u>DOLLAR</u> <u>DIFFERENCE</u>
<u>FUND EQUITY - Beginning of the year</u>	1,268	6,062	9,909	11,361	
<u>REVENUES</u>					
Property Taxes	-	102,414	101,000	1,080,000	(979,000)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	133,346	30,000	30,000	-	(30,000)
<b>TOTAL REVENUES</b>	<b>133,346</b>	<b>132,414</b>	<b>131,000</b>	<b>1,080,000</b>	<b>(1,009,000)</b>
<u>EXPENDITURES</u>					
Principal payments	-	-	-	915,000	(915,000)
Interest & other charges	128,552	128,567	129,548	130,028	(480)
Tax abatement & write off	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>128,552</b>	<b>128,567</b>	<b>129,548</b>	<b>1,045,028</b>	<b>(915,480)</b>
Excess of revenues over (under) expenditures	4,794	3,847	1,452	34,972	
<u>FUND EQUITY - End of the year</u>	<u>6,062</u>	<u>9,909</u>	<u>11,361</u>	<u>46,333</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2021 Bond for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	<u>DOLLAR</u> <u>DIFFERENCE</u>
<u>FUND EQUITY - Beginning of the year</u>	-	-	6,913	11,393	
<u>REVENUES</u>					
Property Taxes	-	35,014	41,353	145,000	(103,647)
Taxes other than property	-	-	-	-	-
Earning on investments & deposits	-	-	-	-	-
Transfer in	-	2,355,000	-	-	-
<b>TOTAL REVENUES</b>	-	2,390,014	41,353	145,000	(103,647)
<u>EXPENDITURES</u>					
Principal payments	-	2,314,000	-	110,000	(110,000)
Interest & other charges	-	69,101	36,873	38,353	(1,480)
Tax abatement & write off	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	2,383,101	36,873	148,353	(111,480)
Excess of revenues over (under) expenditures	-	6,913	4,480	(3,353)	
<u>DEBT EQUITY - End of the year</u>	-	6,913	11,393	8,040	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2015A Bond for the  
Sturgis Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	122,122	115,536	216,077	139,307	
<u>REVENUE</u>					
Property Taxes	2,019,950	2,109,095	2,152,500	2,260,000	107,500
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	294	485	10,500	-	(10,500)
Transfer in	554,000	475,000	148,000	60,000	(88,000)
<b>TOTAL REVENUES</b>	<u>2,574,244</u>	<u>2,584,580</u>	<u>2,311,000</u>	<u>2,320,000</u>	<u>9,000</u>
<u>EXPENDITURES</u>					
Principal payment	1,735,000	1,725,000	1,715,000	1,705,000	(10,000)
Interest & other charges	845,250	759,039	672,770	588,500	(84,270)
Tax abatement & write off	580	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,580,830</u>	<u>2,484,039</u>	<u>2,387,770</u>	<u>2,293,500</u>	<u>(94,270)</u>
Excess of revenue over (under) expenditures	<u>(6,586)</u>	<u>100,541</u>	<u>(76,770)</u>	<u>26,500</u>	
<u>FUND EQUITY - end of the year</u>	<u>115,536</u>	<u>216,077</u>	<u>139,307</u>	<u>165,807</u>	

The total number of mills of ad valorem property taxes to be levied per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**DEBT RETIREMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Debt Retirement Fund Budget for the 2015B Bond for the  
Sturgis Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	DOLLAR DIFFERENCE
<u>FUND EQUITY - beginning of year</u>	55,963	52,004	100,932	89,162	
<u>REVENUE</u>					
Property Taxes	858,106	904,574	1,008,200	-	(1,008,200)
Taxes other than property	-	-	-	-	-
Earnings on investments & deposits	148	214	5,500	-	(5,500)
Transfer in	741,000	845,000	769,000	-	(769,000)
<b>TOTAL REVENUES</b>	<u>1,599,254</u>	<u>1,749,788</u>	<u>1,782,700</u>	<u>-</u>	<u>(1,782,700)</u>
<u>EXPENDITURES</u>					
Principal payment	1,465,000	1,600,000	1,740,000	-	(1,740,000)
Interest & other charges	137,698	100,340	54,470	89,162	34,692
Tax abatement & write off	515	520	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,603,213</u>	<u>1,700,860</u>	<u>1,794,470</u>	<u>89,162</u>	<u>(1,705,308)</u>
Excess of revenue over (under) expenditures	<u>(3,959)</u>	<u>48,928</u>	<u>(11,770)</u>	<u>(89,162)</u>	
<u>FUND EQUITY - end of the year</u>	<u>52,004</u>	<u>100,932</u>	<u>89,162</u>	<u>-</u>	

The total number of mills of ad valorem property taxes to be levied will be per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the payment on the bonds.

**PUBLIC IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Public Improvement Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DOLLAR</u>
	<u>AUDITED</u>	<u>AUDITED</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>DIFFERENCE</u>
<u>FUND EQUITY - Beginning of the year</u>	967,441	2,555,788	2,735,768	149,951	
<u>REVENUES</u>					
Interest Income	289	1,059	45,000	45,000	-
Local Revenue	-	-	-	-	-
Incoming Transfers	2,760,000	2,425,000	1,175,000	1,000,000	(175,000)
<b>TOTAL REVENUES</b>	<b>2,760,289</b>	<b>2,426,059</b>	<b>1,220,000</b>	<b>1,045,000</b>	<b>(175,000)</b>
<u>EXPENDITURES</u>					
Cont Services - High School	153,856	147,210	445,720	24,000	(421,720)
Cont Services - Middle School	13,667	21,435	1,205,754	24,000	(1,181,754)
Cont Services - Eastwood	321,637	1,060,758	358,812	-	(358,812)
Cont Services - Wall	91,617	250,000	4,000	-	(4,000)
Cont Services - Congress	15,233	10,731	21,476	-	(21,476)
Cont Services - Wenzel	287,339	-	-	-	-
Cont Services - Pool	4,052	-	-	-	-
Cont Services - SCC/JE	-	-	-	125,000	125,000
Cont Services - Security/Tech	57,857	19,414	25,000	125,000	100,000
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	4,733	189,875	200,000	249,760	49,760
Cont Services - Energy Contingency	-	-	-	-	-
Cont Services - SPS District Projects	221,951	546,656	1,545,055	497,737	(1,047,318)
<b>TOTAL EXPENDITURES</b>	<b>1,171,942</b>	<b>2,246,079</b>	<b>3,805,817</b>	<b>1,045,497</b>	<b>(2,760,320)</b>
Excess of revenues over (under) expenditures	1,588,347	179,980	(2,585,817)	(497)	
<u>FUND EQUITY - End of the year</u>	<u>2,555,788</u>	<u>2,735,768</u>	<u>149,951</u>	<u>149,454</u>	

**ENERGY CAPITAL IMPROVEMENT FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Energy Public Improvement Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DOLLAR</u>
	<u>AUDITED</u>	<u>AUDITED</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>DIFFERENCE</u>
<u>FUND EQUITY - Beginning of the year</u>	95,235	2,005	2,208	4,051	
<u>REVENUES</u>					
Interest Income	88	7	-	-	-
Local Revenue	-	-	-	-	-
Incoming Transfers	136,503	130,100	135,000	135,000	-
<b>TOTAL REVENUES</b>	<b>136,591</b>	<b>130,107</b>	<b>135,000</b>	<b>135,000</b>	<b>-</b>
<u>EXPENDITURES</u>					
Cont Services - High School	68,820	-	-	-	-
Cont Services - Middle School	10,886	-	-	-	-
Cont Services - Eastwood	7,041	-	-	-	-
Cont Services - Wall	5,155	-	-	-	-
Cont Services - Congress	4,524	-	-	-	-
Cont Services - Wenzel	1,161	-	-	-	-
Cont Services - Jerolene	753	-	-	-	-
Cont Services - Pool	1,496	-	-	-	-
Cont Services - SCC	2,826	-	-	-	-
Cont Services- Transportation	612	-	-	-	-
Cont Services - Issuance Fees	545	540	520	2,000	1,480
Principal/Interest Payments	126,002	129,364	132,637	130,797	(1,840)
<b>TOTAL EXPENDITURES</b>	<b>229,821</b>	<b>129,904</b>	<b>133,157</b>	<b>132,797</b>	<b>(360)</b>
Excess of revenues over (under) expenditures	(93,230)	2,208	1,843	2,203	
<u>FUND EQUITY - End of the year</u>	<u>2,005</u>	<u>2,208</u>	<u>4,051</u>	<u>6,254</u>	

**BUILDING AND SITE SINKING FUND APPROPRIATION RESOLUTION FOR ADOPTION  
BY THE BOARD OF EDUCATION OF STURGIS PUBLIC SCHOOLS**

Resolved, that the Building and Site Sinking Fund Budget for the Sturgis  
Public School District for the 2023-2024 fiscal year as follows:

	<u>2020-2021</u> <u>AUDITED</u>	<u>2021-2022</u> <u>AUDITED</u>	<u>2022-2023</u> <u>BUDGET</u>	<u>2023-2024</u> <u>PROPOSED</u>	<u>DOLLAR</u> <u>DIFFERENCE</u>
<u>FUND EQUITY - Beginning of the year</u>	512,636	871,648	335,395	887,895	
<u>REVENUES</u>					
Interest Income	342	1,059	5,000	3,000	2,000
Local Revenue	744,323	785,361	810,000	787,000	23,000
Incoming Transfers	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>744,665</b>	<b>786,420</b>	<b>815,000</b>	<b>790,000</b>	<b>25,000</b>
<u>EXPENDITURES</u>					
Cont Services - High School	125,010	-	62,500	62,500	-
Cont Services - Middle School	-	-	-	-	-
Cont Services - Eastwood	-	1,172,673	200,000	-	200,000
Cont Services - Wall	-	150,000	-	-	-
Cont Services - Congress	-	-	-	-	-
Cont Services - Wenzel	260,643	-	-	-	-
Cont Services - Pool	-	-	-	-	-
Cont Services - SCC	-	-	-	125,000	(125,000)
Cont Services - District	-	-	-	410,400	(410,400)
Cont Services - Athletics	-	-	-	-	-
Cont Services - Food Service	-	-	-	-	-
Cont Services - Transportation	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>385,653</b>	<b>1,322,673</b>	<b>262,500</b>	<b>597,900</b>	<b>(335,400)</b>
Excess of revenues over (under) expenditures	359,012	(536,253)	552,500	192,100	
<u>FUND EQUITY - End of the year</u>	<u>871,648</u>	<u>335,395</u>	<u>887,895</u>	<u>1,079,995</u>	

The total number of mills of ad valorem property taxes to be levied will per the L4029 form on all property including homestead/qualified agricultural and non-homestead properties and equivalent Industrial Facilities Tax valuations for the purpose of servicing the building and site sinking fund.